

486A.603 Effect of partner's dissociation.

1. If a partner's dissociation results in a dissolution and winding up of the partnership business, [article 8](#) applies; otherwise, [article 7](#) applies.

2. Upon a partner's dissociation all of the following apply:

a. The partner's right to participate in the management and conduct of the partnership business terminates, except as otherwise provided in [section 486A.803](#).

b. The partner's duty of loyalty under [section 486A.404, subsection 2](#), paragraph "c", terminates.

c. The partner's duty of loyalty under [section 486A.404, subsection 2](#), paragraphs "a" and "b", and duty of care under [section 486A.404, subsection 3](#), continue only with regard to matters arising and events occurring before the partner's dissociation, unless the partner participates in winding up the partnership's business pursuant to [section 486A.803](#).

[98 Acts, ch 1201, §32, 79, 82](#)

Referred to in [§486A.103](#)